

Greater Palm Bay Senior Center
Annual Report: 2010 & 2009 Budgets and
Results of Operations for the Year Ending 2009

	2010 Budget	2009 Actual	2009 Budget
Revenues			
Activities	\$26,100	\$21,803	\$25,210
Bargain Corner	10,900	10,897	10,210
Bingo Income	401,085	402,684	410,200
Interest	3,000	7,117	6,000
Kitchen	61,650	61,498	61,000
Membership	26,000	26,005	27,000
Newsletter	18,700	18,650	19,950
User Fees	72,700	76,886	79,800
Other	24,735	10,246	12,635
Total Revenues	\$644,870	\$635,786	\$652,005
Expenses			
Activities	12,236	13,388	15,460
Bingo Expense	384,895	385,471	376,900
Contributions: Board Approved	500	170	1,000
Depreciation	11,055	11,055	11,055
Information Technology	3,425	3,390	5,000
Insurance	8,370	8,370	9,000
Kitchen	53,500	53,644	60,100
Legal & Accounting	8,200	6,360	7,850
Newsletter	18,200	18,159	17,560
Rent: Annual Payment to County	10	10	10
Repair/Maint/Lawn Care	44,561	47,230	49,890
Operations	27,107	18,075	24,475
Utilities	43,900	42,316	41,435
Volunteer Support	27,250	23,740	30,000
Total Expenses	643,209	631,378	\$649,735
Excess of Revenues v. Expenses	\$1,661	\$4,408	\$2,270

Notes:

1. The 2010 Budget was adopted by the Board of Directors on Feb. 16, 2010. The Budget for Other Revenues and Operations Expenses include \$8,100 for Outreach Activities (Chinese Auction, Flea Market and Card Party). The net proceeds of these events are transferred to an Outreach account and used for charitable activities by the Center.
2. Cash and investments as of 12/31/09 were \$240,721 and are invested at federally insured institutions.
3. Annual budgets are flexible in that the budget may be modified based on the Center's changing needs. Any modifications must be approved by the Board of Directors. The budget shown is in summary form. A detail budget is available upon request from the Treasurer's office.