

Greater Palm Bay Senior Center 2008 Annual Report

Financial



1. Net revenues in 2008 were \$17,482 which was more than \$14,000 higher than budgeted. The Center's three largest revenue sources beginning with the largest are Bingo (far and away the highest revenue source), facility rentals and membership fees. New members totaled 640 for 2008.
2. See reverse for details on the 2009 budget, as well as actual and budget information for 2008.

Member Activities and Services



1. The Travel Office hosted trips to Biloxi, Plant City's *Strawberry Festival*, Hard Rock-Hollywood (2), Palm Bay Theater at BCC's *Rumors*, two Mystery Trips, Hard Rock-Tampa, Brevard County Parks & Recreation's Kayaking & Picnic, Royal Caribbean's *Mariner of the Seas* cruise, and *Jingle All the Way* at the Hennegar Center. The cruise was one of the Center's largest trips with more than 100 travelers. A photo of the entire group is on the bulletin board in the Travel Office.
2. Special events during the year included the Chinese Auction, 2 Flea Markets, Casino Event, the Golden Tones *Spring Concert*, Managers' Brunch, GPBSC's Annual Picnic, two presentations of Richie & Carla's Wedding, Volunteer Dinner, monthly Saturday Night Dances, the annual Christmas Party and New Year's Eve Celebration.
3. Classes were offered in Computer Training, Mah Jongg and Beginner & Intermediate Bridge.
4. Free meals were provided to members at two General Membership Meetings in 2008; one from the Computer Class and the second from Clow Chiropractic.

What's new?



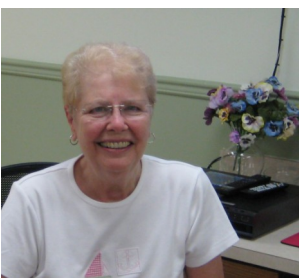
1. The TV monitor above the receptionist's desk displays photos from Center activities and posters of upcoming events which are updated monthly (shown on left).
2. Movies are shown on Thursday evenings and after the Monthly General Membership Meeting. Twice a month Melbourne Terrace Medical Rehabilitation Center provides either a free meal & sodas or popcorn & sodas to those attending the evening's movie.

Technology



1. The receptionist can now update membership and booster records immediately with the new computer at the front desk.
2. The entire building has been wired for network and wireless access (wifi).
3. A 47" LCD flat screen TV was purchased for the lobby and 4-flat screen computer monitors have replaced old-style monitors used in the Treasurer's Office and the Travel Office.
4. Media Center: A 16' x 9' screen with DLP projection system and Dolby 5.1 surround sound was purchased in July for \$11,354 and placed in the Main Hall. The cost of the Media Center is covered by ten 10-second advertisements before each showing and equipment fees for those renting our facilities.

Volunteers



- Did you know the Senior Center has more than 215 volunteers who donate between 3,500 and 4,000 hours each month?
- Members volunteer by selling bingo cards & calling bingo numbers, setting up tables & chairs in the Main Hall for every Center activity, making sandwiches & salads in the kitchen, teaching classes, "sitting" the building for rentals, planning trips, recording bank deposits, calling potential advertisers, contacting newspapers & radio about upcoming functions, selling 50-50 tickets, cleaning tables, buying food, knitting afghans, shelving books for the library, sorting & selling items for the bargain corner, writing articles for the newsletter, showing potential members around the Center, making coffee, ordering paper goods & office supplies, programming software & hardware, writing thank you letters, designing posters for special events, moving the bingo sign in/out to the front lawn, putting up decorations for every event and managing the numerous activity groups-- the list is endless!

Results of Operations for the Year Ending 12/31/08 and the Budgets for 2008 and 2009

	2009 Budget	2008 Actual	2008 Budget
Revenues			
Activities	\$ 25,210	\$ 26,340	\$ 26,050
Bargain Corner	10,210	10,210	9,500
Bingo Income	410,200	408,381	404,000
Interest/Portfolio Value	6,000	6,788	8,400
Kitchen	61,000	61,804	46,100
Membership	27,000	26,855	22,000
Newsletter	19,950	13,340	18,700
User Fees	79,800	79,854	77,400
Other	12,635	10,523	15,320
Total Revenues	\$ 652,005	\$ 644,095	\$ 627,470
Expenses			
Activities	15,460	17,116	16,155
Bingo Expense	376,900	370,560	382,540
Contributions: Board Approved	1,000	700	1,900
Depreciation	11,055	12,993	11,864
Information Technology	5,000	4,723	7,890
Insurance	9,000	8,707	10,400
Kitchen	60,100	53,821	39,500
Legal & Accounting	7,850	7,410	8,850
Newsletter	17,560	16,246	17,250
Rent: Annual Payment to County	10	10	10
Repair/Maint/Lawn Care	49,890	47,595	44,200
Operations	24,475	19,549	17,000
Utilities	41,435	39,593	36,500
Volunteer Support	30,000	27,590	30,000
Total Expenses	\$ 649,735	\$ 626,613	\$ 624,059
Excess of Revenues v. Expenses	\$ 2,270	\$ 17,482	\$ 3,411

Notes:

1. The 2008 Budget for Expenses adopted by the Board of Directors was \$621,809. The expense budget was increased during the year by \$2,250. The \$2,250 was comprised of \$750 for the President's Discretionary Account and \$1,500 for the Media Center to pay for licensing and the purchase/rental of movies.
2. Cash and investments as of 12/31/07 were \$200,611 and as of 12/31/08 were \$215,002 and are federally insured.
3. Annual budgets are flexible in that the budget may be modified based on the Center's changing needs. Any modifications must be approved by the Board of Directors. The budget shown above is in summary form. A detail budget is available upon request from the Treasurer's office.

Use of 2008 Surplus Revenues

The 2008 surplus revenues of \$17,482 will be added to the Center's retained earnings. The Board of Directors adopted the 2009 budget on Thursday, January 22, 2009 and reserves the right to budget all or a portion of the \$17,482 in 2009 for new or improved activities, events or necessary capital improvements.